



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION - ECONOMICS

FIFTH SEMESTER – NOVEMBER 2015

EC 5403 - LABOUR ECONOMICS

Date : 14/11/2015
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each.

(5 x 4 = 20)

1. Define Labour economics.
2. What are the factors that affect real wages?
3. What is meant by bonus?
4. What are the different forms of collective bargaining?
5. Distinguish between strike and lock-out.
6. Write a note on arbitration.
7. List out any four Social Security Schemes provided by the Government.

PART – B

Answer any FOUR questions in about 250 words each.

(4 x 10 = 40)

8. “Labour is a unique factor of productions” – Explain.
9. Write short notes on living wage, fair wage and minimum wage.
10. Briefly explain the causes for wage differences in India.
11. Explain the objectives of INTUC.
12. Discuss the causes of Industrial Disputes in India.
13. Examine the Minimum Wages Act 1948.
14. Explain the Social Security Measures in India.

PART – C

Answer any TWO of the following question in about 900 words.

(2x20=40)

15. Discuss the Payment of Bonus Act 1965.
16. Analyse the factors affecting the growth of Trade Unionism in India.
17. Describe the methods for the settlement of Industrial Disputes in India
18. Examine the Public Provident Fund Act 1968.
